**BENEFITS OF THE INVENTORY AND INVOICING SOFTWARE TOWARDS BUSINESS**

|  |  |  |  |
| --- | --- | --- | --- |
| **No** | **Features** | **Without Software** | **With Software** |
| 1. | Searching for an item in a store | Without software, a human has to search each and every location where the item is located. So that, it is time consuming and customer also not like to wait for so much of time to get the item. | With Software we can easily find where the item is located. Take that item pack it, dispatch it to customer. So that customer will satisfied with the service. |
| 2. | Goods Receipt Note (GRN) for the purchased stock. | Vendor will supply the items to the company. Sometimes vendor supply’s less items and sometimes supply’s more items which are unordered, then vendor asking for payment for unordered items or more times which vendor is not supplied. Without software We have to note down the details of the GRN in a register, which may lost or modified. So that company will lose the details of the purchased stock, then whatever payment asked by the vendor that much of amount we have to pay. So company will lose money. | With the software we can easily save the details of the GRN receipt for long time and whenever vendor asking for payment of unordered items or more items which vendor is not supplied, this software helps us to check the GRN receipt and we can pay the amount to vendors. |
| 3. | Regular Supply to the Consumers | Regular supply means suppling items regularly to a customers. For this regular supply, company will take order from the customer for the first time and supply’s the items to the customers regularly and generating invoices on monthly basis. Without the software we cannot automate this type of work and we have check every month to which customer we have supply items this month and what items has to supply. So that, If we failed to do that we will lose the regular consumers. | With the software we can automate this type of work and every month we can send the items to the customers and generate the bill on monthly basis without any interruption. So that we can retain the regular customers |
| **No** | **Features** | **Without Software** | **With Software** |
| 4. | Create and Manage Invoice easily | If many customers are there and waiting for the invoice, without software, the sales person has to generate the invoice to the customers by writing on a paper. If a customer buys lot of products then that person will take time to generate bill for customers. The customers do not like to wait for long time to get the invoice. So customers will choose another store, where they can get fast service. So that the company will lose the customers. | With software, we can generate more number of invoices with in few minutes. So that customers need not to wait for long time, customers will satisfied with the service and we can retain our customers. |
| 5. | It Organizes the finances at one place | Without the software, if you want to get the finance and accounting details we have check all records and then calculate. It is risky to do that. Sometimes, any mistake is done in calculation then there is big loss to the company. | With the software we can get all the accounting and finance details easily. So that company will knows the purchase and sales transactions, profits etc. |
| 6. | Adding Tax | Sometimes government will increase the tax on the items and that tax will applied to items from a particular date. Based on the government instructions we are also increase the tax and we note the date, when the new tax is applied on the items. If we forgot the date to implement the new tax then we lose money. | If software is there, we will add the tax details and date, from which the new tax is applied. Then the software will automatically apply the new tax on the items from which we entered date in the software. So that company will not lose money. |
| 7. | Find Vendor Details | If you want to search for a vendor details without software then you have check the register on line by line basis. So that it will take so much of time to search vendor details. | If you want to search a vendor details simply we can type vendor name or vendor code of the vendor then we can get the particular vendor details with in few seconds by using the software. So that we can save more time. |
| **No** | **Features** | **Without Software** | **With Software** |
| 8. | Find Customer Details | If you want to search for a customer details without software then you have to check the register on line by line basis. So that it will take so much of time to search customer details. | If you want to search a customer details simply we can type customer name or phone number or landline number of the customer then we can get the particular customer details with in few seconds by using the software. So that we can save more time. |
| 9. | Data Security | Without the software we cannot store the data in secured manner. If there is no software, we have to store data of customer, vendor, sale, purchase etc. then we will use registers. This registers may stole, lost, get burnt, etc. so there is no security for the data. If data is lost then the company will not know the how much payment they have to get from customers and how much money he have to pay to the vendor and if vendor invoiced for more payment. So that that company not able to find the customer data and vendor and they will lose money. | If software is there, then that software has login credentials like username and password. So that company has rights to access the data and un authorized persons will not stole or modify the data. If data is secured then the company can pay correct payments and get correct payments from customers. |
| 10. | Stock entry report | Without software if we want to get the initial stock entered in to the store between two dates then we have to calculate all the stock which has been sold, what stock is present in store, how much returned, how much damaged. It will take so much of time to do that. | If we want to get the initial stock report between two dates then by using software we can get within a few seconds with one click. So that we can save the time. |
| **No** | **Features** | **Without Software** | **With Software** |
| 11. | Track available quantity | Getting available stock report without the software is not easy to do that because, we have to check each and every item, where it is located, what type of item and how much stock available for each item and we have to note down that details in a register. So that it will take more time to count it and if the register is lost or met with any fire accident we cannot able to claim the insurance for the remaining stock. So, we lose lot of money. | If software is there, then we can get the available stock report at any time within a few minutes. So that we can save time, we can claim insurance with that available proof if the stock met with any fire accident and we save money. |
| 12. | View pending bills | Without software Getting pending bills of the customers is difficult to find because, we note down the customer purchases in a register, if you want pending bills of the customers then we search customer details in the register and we have to calculate the pending amount and if there are hundreds of customers then it will take so much time to do all those calculations and if there is any mistake is done while calculating then we will lose the money. | Using the software we can get the pending bills of the customers within a few minutes with exact calculation. So that company will save the time and money. |
| 13. | Track Re-Order Quantity | Without software if we want to view the quantity of the item which has less than the minimum level is not easy, we have to check the register what is the minimum level of the particular item? And we have check the store and do some calculations how many items are there? And how many items we have to order to full fill the minimum level of the stock. This will take so much time. | With the software we can set the minimum quantity and we can get what is the available quantity? And How Much quantity required to full fill the minimum level stock? With only one click. So that we can save time and we can easily know what is the required quantity? |
| **S.No** | **Features** | **Without Software** | **With Software** |
| 14. | Track sold quantity | Without software if want to monitor the sales then we have to check the register how much stock is received? And How much quantity is present in the store? For each and every item, then we have to do some calculations do get the sold report of the stock. It will take so much of time and if any mistake is done in calculation then we cannot get the accurate data. | Using the software we can get the sold quantity within a few minutes in one click with exact calculation. So that company will save the time. |
| 15. | Generates the Monthly bill for the Regular supplies | Without software, if we have to generate monthly bills then we have to do so many calculations. There are number of customers are there for each company. For each customer we have to generate the monthly bill then it will take lot of time to generate. | With software, it is easy to generate number of monthly bills and we can also take print of all monthly bills at a time. Which will saves lot of time and money to the company. |
| 16. | Generates different types of bills | Without software, if we have to generate different types of bills like sales bill, supply bill, supply quantity, purchase bill, purchase vat report and dues report then we have to do so many calculations. A company can purchase, sale, supply, and so many items. So for each one we have to generate some bills. If we have to do it without software it is not possible and takes too much of time to do that and lots of calculations are there. If company do it without software it will lose time and money | With the software we can generate bill between the required dates easily with automated calculations. So that we can get the bills within few minutes and with exact calculation. So that a company can save its time and money. |
| 17. | Sales VAT Calculation | Without software, if we have to get the total sales VAT received, Total VAT paid, and payable VAT in a particular month of particular year then it is difficult to calculate by manually and also it will take time to do that. | In this software calculations are automated. So that we can get the VAT in a particular month of particular year within less time and we can save the time. |
| 18. | Financial Year reports | Without software we are not able to get the sales, purchases and other transaction details of whole year at a time. | With the software we can get the reports of a particular. So that we can check the sales and profits of every year and based upon that yearly reports we can know how to improve the business sales and we can take necessary business steps to increase sales and profits for the next year. |